FINANCIAL STRATEGY APPENDIX B

Line	Modelling assumptions: Assumes Council Tax is increased by £5 annually	BASE	Yr1	Yr2	Yr3	Yr 4
No.	Modelling for the financial years 2020/21 onwards	2019/20 £	2020/21 £	2021/22 £	2022/23	2023/24 £
1 2 3 4	Base budget brought forward Budget pressures (as per Appendix A) Savings already identified (as per Appendix A) Projected Net Expenditure: Funded By:-	7,313,795 454,500 (689,700) 7,078,595	638,500 (535,000)	7,165,811 350,000 (247,200) 7,268,611	6,916,958 285,000 (391,200) 6,810,758	7,031,805 360,000 (1,200) 7,390,605
5 6	Council Tax income - Modelling a £5 increase in council tax each year (Taxbase 19/20 = 20,176.57 Band D Equivalent properties) Collection Fund Surplus	4,673,499 84,000		4,909,093 80,000	5,027,940 80,000	5,147,487 80,000
7	Localised Business Rates (baseline funding level)	1,620,367	1,661,000	1,704,000	1,750,000	1,790,000
8	Tariff/Top Up Adjustment amount (negative RSG)	0	0	(293,000)	(293,000)	(293,000)
9	Business Rates Pooling Gain (£40,000 already built into the base budget)	0	70,000	40,000	40,000	40,000
10	Funding from Rural Services Delivery Grant	464,365	464,365	464,365	464,365	464,365
11 12 13	Funding from New Homes Bonus Less: Contribution to Earmarked Reserves WDBC share of national Business Rates Levy surplus (one-off for 19/20)	375,000 (120,000) 25,000	(87,500)	100,000 (87,500) 0	50,000 (87,500) 0	50,000 (87,500) 0
14	Less: Contribution to Future Financial Stability Earmarked Reserve	(43,635)				
15	Total Projected Funding Sources	7,078,595	7,165,811	6,916,958	7,031,805	7,191,352
15	Budget gap/(surplus) per year (Projected Expenditure line 4 - Projected Funding line 15)	0	16,284	351,653	(221,047)	199,253
	Actual Predicted Cumulative Budget Gap	0	16,284	367,937	146,890	346,143
	Aggregated Budget Gap (if no action is taken in each individual year to close the budget gap annually)	0	16,284	384,221	531,111	877,254

Modelling Assumptions: (Assumes an increase in Band D Equivalent properties of 70 per annum)					
Council Tax (Band D) (an increase of £5 per annum has been modelled)	231.63	236.63	241.63	246.63	251.63
Council TaxBase	20,176.57	20,246.57	20,316.57	20,386.57	20,456.57