

<b>Modelling assumptions: Assumes Council Tax is increased by £5 annually</b>					
Line	BASE	Yr1	Yr2	Yr3	Yr 4
No.	2019/20 £	2020/21 £	2021/22 £	2022/23	2023/24 £
1	7,313,795	7,078,595	7,165,811	6,916,958	7,031,805
2	454,500	638,500	350,000	285,000	360,000
3	(689,700)	(535,000)	(247,200)	(391,200)	(1,200)
<b>4 Projected Net Expenditure:</b>	<b>7,078,595</b>	<b>7,182,095</b>	<b>7,268,611</b>	<b>6,810,758</b>	<b>7,390,605</b>
<b>Funded By:-</b>					
5	4,673,499	4,790,946	4,909,093	5,027,940	5,147,487
6	84,000	67,000	80,000	80,000	80,000
7	1,620,367	1,661,000	1,704,000	1,750,000	1,790,000
8	0	0	(293,000)	(293,000)	(293,000)
9	0	70,000	40,000	40,000	40,000
10	464,365	464,365	464,365	464,365	464,365
11	375,000	200,000	100,000	50,000	50,000
12	(120,000)	(87,500)	(87,500)	(87,500)	(87,500)
13	25,000	0	0	0	0
14	(43,635)				
<b>15 Total Projected Funding Sources</b>	<b>7,078,595</b>	<b>7,165,811</b>	<b>6,916,958</b>	<b>7,031,805</b>	<b>7,191,352</b>
<b>Budget gap/(surplus) per year</b>					
15 (Projected Expenditure line 4 - Projected Funding line 15)	0	16,284	351,653	(221,047)	199,253
<b>Actual Predicted Cumulative Budget Gap</b>					
	0	16,284	367,937	146,890	346,143
<b>Aggregated Budget Gap (if no action is taken in each individual year to close the budget gap annually)</b>					
	0	16,284	384,221	531,111	877,254

<b>Modelling Assumptions: (Assumes an increase in Band D Equivalent properties of 70 per annum)</b>					
Council Tax (Band D) (an increase of £5 per annum has been modelled)	231.63	236.63	241.63	246.63	251.63
Council TaxBase	20,176.57	20,246.57	20,316.57	20,386.57	20,456.57